IJCRT.ORG

ISSN: 2320-2882



INTERNATIONAL JOURNAL OF CREATIVE RESEARCH THOUGHTS (IJCRT)

An International Open Access, Peer-reviewed, Refereed Journal

Work From Home – A Revolution In Indian Scenario

Sanjay Sugandhi¹ Shreekant Tare²
1. Department of Management, KCES's COE, Jalgaon,
2. Department of Mechanical Engineering, KCES's COE, Jalgaon

Abstract:

'Work from Home' or 'remote work' is a very popular term these days. During the COVID-19 pandemic that forced the majority of office employees and workers to work from home. Prior to that, the practice of working full days from home, or out of the office was largely known as the telecommuting.

Many terms have been similarly confused over the years. These include distributed work, remote work, mobile work, work-from-home (WFH), home working (primarily used in the U.K.), flexible work, agile work, hybrid work and others. The confusion in terminology is not simply a matter of semantics.

Despite the steady rise in remote work, most of them are from IT industries, the majority of the workforce (59.1%) still work in the respective offices. This percentage underscores the fact that while remote work is on an upswing, traditional in office work cannot be obsolete present or in future also.

A. Introduction:

As observed in early 2022, remote work or work from home culture has been increasingly popular in India, driven by technological advancements, changes in work dynamics, and the pandemic arised due to COVID-19. Many Indian companies, especially in the IT and technology sectors adopted flexible work policies that allowed employees to work from home either permanently or on a part-time basis.

The rise of remote work had implications for urban planning and the real estate sector. With fewer employees commuting to offices, there was potential for changes in city infrastructure and a shift in the demand for commercial office spaces.

j278

B. Statistics:

- As of 2023, 12.7% of full-time employees work from home, while 28.2% work a hybrid model. Those working as full-time employees from home, illustrating the rapid normalization of remote work environments. Simultaneously, a significant 28.2% of employees are adoptive of a hybrid work model. This model combines both in office work and work from home. It offers them flexibility and maintaining a level of physical presence at the workplace.
- It is expected that 32.6 million American citizens will work remote by 2025 whereas in Indian scenario, this figure may vary from 60 million to 90 million till 2025. A survey by Indeed shows that 71 percent of Indian job seekers prefer flexibility when looking for a job. They want to work from home and choose their hours. Flexibility is very important for them because of their work-life balance and productivity.
- Looking ahead, the future of remote work seems promising. According to Upwork, by 2025, an estimated 32.6 million Americans will be working remotely, which equates to about 22% of the workforce. This projection suggests a continuous, yet gradual, shift towards remote work arrangements.
- 98% of workers want to work remote at least some of the time.
- Interestingly, workers' preference for remote work aligns with this trend. A staggering 98% of workers expressed the desire to work remotely, at least part of the time. This overwhelming figure reflects the workforce's growing affinity towards the flexibility, autonomy and work-life balance that remote work offers.
- From the employers' perspective, the acceptance of remote work is evident as well. A remarkable 93% of employers plan to continue conducting job interviews remotely. This indicates a willingness to adapt to virtual methods and signals the recognition of remote work as a sustainable option.
- About 16% of companies are already fully remote, operating without a physical office [5]. These companies are pioneers in the remote work paradigm, highlighting the feasibility of such models and paving the way for others to follow.

C. Key Points about the Work from Home Culture in India:

Here are some key points about the work from home culture in India, observed in 2023:

- IT and Technology Sector Pioneering Remote Work: The IT and technology sectors in India were at
 the forefront of adopting remote work practices. Many IT companies had robust infrastructure and
 security measures in place, enabling their employees to work remotely without compromising data
 security.
- Hybrid Work Models: Some companies implemented hybrid work models, where employees had the flexibility to work both from the office and home. This approach allowed for a balance between inperson collaboration and remote work.
- Challenges and Opportunities: While remote work offered flexibility, it also posed challenges such as maintaining work-life balance, addressing feelings of isolation, and ensuring effective communication among team members. Companies and employees were exploring solutions to these challenges, including virtual team-building activities and enhanced communication tools.
- Digital Transformation: The shift to remote work accelerated digital transformation initiatives in many Indian companies. Investments were made in cloud-based collaboration tools, project management software, and cybersecurity solutions to support remote work operations.

Government Support: The Indian government introduced relaxations and guidelines to support remote
work during the pandemic. Various labor laws and regulations were adapted to accommodate remote
work arrangements.

D. Skill Development:

- Remote work necessitated the development of digital skills among the workforce. Employees needed to adapt to new technologies and tools to effectively collaborate and communicate in a virtual environment.
- The specific policies and trends related to remote work in India might have evolved since my last update in September 2021. It's advisable to refer to more recent sources or official government announcements for the most current information on the work-from-home culture in India.
- The shift to widespread remote work, often referred to as "work from home" (WFH), can have various effects on a nation's economy. These effects can be complex and multifaceted, and they may vary based on factors such as the type of work, industry, and overall economic conditions. Here are some potential effects of remote work on a national economy.

E. Positive Effects on Individual and the Work Culture:

- Increased Productivity: Remote workers often report higher productivity due to reduced distractions and a more comfortable work environment. Increased productivity can contribute positively to economic output.
- Cost Savings: Both employees and employers can save money when working remotely. Employees save on commuting costs, and employers can reduce expenses related to office space, utilities, and other facilities. This can improve the bottom line for both individuals and businesses.
- Access to a Global Talent Pool: Remote work allows businesses to hire talent from anywhere in the world. This increased access to a diverse talent pool can lead to innovation and higher-quality work, potentially boosting economic growth.
- Work-Life Balance: Remote work can improve employees' work-life balance, leading to higher job satisfaction and overall well-being. This, in turn, can lead to increased employee retention and a more stable workforce.
- Reduced Traffic and Environmental Impact: With fewer people commuting to work, there can be a reduction in traffic congestion and lower emissions, leading to a positive environmental impact.

F. Negative Effects on Individual and the Work Culture:

- Impact on Commercial Real Estate: The demand for office spaces might decrease, impacting the commercial real estate market. This can affect construction, real estate, and related industries.
- Technology Divide: Not everyone has access to the technology or a conducive environment for remote work. This can exacerbate existing inequalities and create a divide between those who can work remotely and those who cannot, leading to economic disparities.
- Social Isolation and Mental Health Concerns: Prolonged periods of remote work can lead to social isolation and mental health issues for some individuals. This can impact overall well-being and productivity.
- Challenges in Collaboration and Innovation: Some types of work require close collaboration and spontaneous interactions, which can be challenging in a remote work setting. This might impact innovation and creative problem-solving in certain industries.

- Tax Revenues and Urban Economies: Cities heavily reliant on revenues from local businesses, restaurants, and other urban amenities might see a decline if remote work leads to reduced foot traffic and business activities in urban centres.
- Security Concerns: Remote work can pose cybersecurity challenges, especially if employees are accessing sensitive information from home. Data breaches and cyber-attacks can have economic implications.

G. Social Opportunity

- In 2023, highest number of Computer and IT professionals have been working from home. After this stream, the following streams are observed to be operated from home.
 - 1. Accounting and Finance
 - 2. Marketing
 - 3. Medical and Health
 - 4. Project Management
 - 5. Customer Service
 - 6. HR and Recruiting

H. Education Level of the Employees Working from Home:

		Full Ti	ime	Part Ti	ime
Education	Level				
		%		%	
					1/2
Below High So	chool	32		21	
 High School		19		19	
J					
Associates		31		19	
Graduate		40		26	
~					/ 1
Higher Educat	ed	45	1	31	
			7	100	

Source: Forbes Advisor Embed

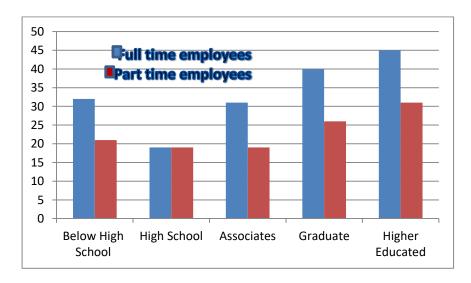


Figure 1 Education Level of the WFH Employees

IJCR

H. Conclusion:

The overall impact of remote work on a national economy depends on how well the challenges are mitigated and the opportunities are leveraged. Government policies, investments in technology and infrastructure, and support for up skilling the workforce can play crucial roles in maximizing the positive effects and minimizing the negative consequences of remote work on the economy.

I. Ref-

- 1. A study on the impacts of work from home among it employees, R.Sridevi, Sanjana. Utkal Historical Research Journal, ISSN: 0976-2132 Vol.-34(X), 2021.
- 2. The impact of work from home on employee performance and productivity: A systematic review. Godfrey Anacpo https://www.mdpi.com/journal/sustainability.
- 3. Conservation of resources: A new attempt at conceptualizing stress. Am. Psychol. 44:2648906, 513–524. doi: 10.1037/0003-066X.44.3.513.
- 4. Forget Going Back to the Office—People Are Just Quitting Instead, Weber, L. 2021, The Wall Street Journal, 13 June 2021.
- 5. Surprising working from home productivity statistics (2021) https://www.apollotechnical.com/working-from-home-productivity-statistics.