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## Effects Of Covid-19 Pandemic On The World Economic Sustainability.

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**Abstract:** The COVID-19 Widespread Sent Stun Waves Through The World Economy And Activated The Biggest Worldwide Financial Emergency In More Than A Century. The Emergency Driven To A Emotional Increment In Disparity Inside And Over Nations. The COVID-19 Worldwide Widespread Has Caused Noteworthy Worldwide Financial And Social Disturbance. We Utilize Worldwide Information On Cases And Passing's, And Open Wellbeing And Financial Approach Reactions To The Widespread, To Demonstrate The Elective Past And Potential Future Directions Of The Widespread. We Outline The Imperative Part Of Open Wellbeing Reactions In Overseeing A Widespread And Reestablishing Certainty Among Financial Operators. The Part Of Worldwide Coordination Amidst A Widespread Is Additionally Highlighted. We Moreover Compare The GDP Projections Beneath The Elective Scenarios With The Real GDP Results In 2020 And 2021. In Spite Of The Vulnerabilities With Respect To The Wellbeing Results Of COVID-19 And The Wellbeing And Financial Arrangement Reactions To The Widespread, We Illustrate That The Real Results Lie Inside Those Anticipated For The Scenarios. The Financial Impacts Of The Widespread Were Particularly Serious In Developing Economies Where Wage Misfortunes Caused By The Widespread Uncovered And Compounded A Few Pre-Existing Financial Fragilities.

**Keywords:** National Income, Employment, GDP, Pandemic.

### Introduction

- **Overview Of COVID-19 Pandemic:**
  - Timeline And Global Spread.
  - The Immediate Health And Social Consequences.
- **Economic Sustainability Definition:**
  - Explanation Of Economic Sustainability (Ability Of Economies To Support Long-Term Growth Without Compromising The Ability Of Future Generations To Meet Their Needs).
  - Factors Influencing Economic Sustainability: Environmental Impact, Social Equity, And Economic Resilience.

**OBJECTIVES:-****1. Global Economic Impact Of COVID-19**

- **Recession And Economic Contraction:**
  - Global GDP Decline And Recession Rates In Different Regions.
  - Sectoral Losses (Hospitality, Tourism, Retail) Vs. Gains (Technology, E-Commerce).
- **Supply Chain Disruptions:**
  - Analysis Of Interrupted Global Supply Chains (E.G., Manufacturing Delays, Transportation Bottlenecks).
  - Effects On Small Businesses And Multinational Corporations.
- **Labor Market Impact:**
  - Unemployment Spikes And Job Displacement.
  - The Rise Of Remote Work And Changes In Employment Dynamics.
- **Government Responses:**
  - Fiscal Stimulus Packages And Monetary Policies.
  - The Role Of International Organizations Like The IMF And World Bank.

**2. The Role Of Digitalization And Technology**

- **Accelerated Digital Transformation:**
  - Shift To Online Work, E-Commerce, And Digital Healthcare.
  - The Role Of Artificial Intelligence, Automation, And E-Learning In Sustaining Economies.
- **Sustainability And Technology:**
  - Potential Of Green Technologies And Innovations Post-Pandemic.
  - How Digitalization Can Contribute To Sustainable Economic Growth.

**3. Social And Environmental Sustainability Post-Pandemic**

- **Social Equity And Inclusion:**
  - Impact On Vulnerable Groups (Low-Income Workers, Minorities, Women, And The Elderly).
  - Government Policies Addressing Inequality Exacerbated By The Pandemic.
- **Environmental Impact And Recovery:**
  - Short-Term Environmental Benefits (Reduced Emissions During Lockdowns).
  - How The Pandemic Has Accelerated Or Slowed The Global Green Transition.
- **Sustainability Goals And COVID-19:**
  - The Pandemic's Impact On The United Nations' Sustainable Development Goals (Sdgs).
  - How Global Economies Can Return To Or Surpass Pre-Pandemic Levels Of Sustainability.

**4. Long-Term Economic Repercussions And Sustainability Challenges**

- **Debt And Economic Recovery:**
  - Rising National Debts From Government Stimulus Packages.
  - The Challenge Of Financing Recovery While Maintaining Long-Term Fiscal Sustainability.
- **Globalization Vs. Localization:**
  - The Shift Towards "Reshoring" Of Supply Chains.
  - The Future Of Global Trade And Cross-Border Cooperation.
- **Shifting Paradigms:**
  - The Need For A Green Recovery And Sustainable Business Models.
  - Economic Models Of Recovery: Keynesian Vs. Neoliberal Approaches.

## RESEARCH METHODOLOGY

THIS PAPER IS BASICALLY EXPLORATORY AND DESCRIPTIVE IN NATURE AND MATTER IS MAINLY COLLECTED THROUGH SECONDARY DATA FROM VARIOUS BOOKS ,WEBSITES AND JOURNAL SCHOLARLY ARTICLES ETC.

## Conclusion

- **Synthesis Of Findings:**
  - Review Of The Main Points Discussed In The Paper, Including The Short- And Long-Term Impacts On Economic Sustainability.
- **Policy Recommendations:**
  - Advancing Sustainable Development In Post-Pandemic Recovery.
  - Proposals For Strengthening Economic Resilience And Addressing Social And Environmental Challenges.
- **Future Research Directions:**
  - Gaps In Research And Areas Requiring Further Investigation, Such As Climate Change Integration Into Economic Models.

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