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GLOBALIZATION: IT'S IMPACT ON 21st **CENTURY**

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ABSTRACT:

Globalization at present is a highly discuss issue today all over the world. Globalization in simple word means a greater intensification of interconnectedness and interdependence amongst the countries of

In the modern time, the impact of Globalization is a great threat to the very existence of languages, cultural practices, educational areas, and food habits etc. of indigenous communities because of the voluntary surrender to the modern ways of life leading to absolute obliteration of some traditional/indigenous cultures, traditions food habits, education in every sphere of life.

This paper wants to study the impact of Globalization on the modern 21st century.

Keywords: Globalization, impact, Language, culture, communities, tradition, education etc.

INTODUCTION:

Globalization is the most widely debated and discussed phenomenon in all over the world. The world opinion is divided on what constitute globalization is good or bad? But, whether good or bad almost every nation state is bound to become a part of a global economy.

Globalization can be defined as the integration of capitalist economics, assimilation of social attitudes and cultural mores and incorporation of global administration and system through communication. In simple terms, Globalization is the expansion and intensifications of connections and movements of people, goods, capitals, ideas and culture between/among countries.

Ever since the term 'Globalization' appeared for the first time in the second half of twentieth century no other world has meant so many different things to different people and has evoked as much emotions. The forces of globalization affect virtually every country in the world. It has opened the door of many new opportunities as well as formidable challenges. All spheres of life- social, political, cultural, economical and educational have been subjected to both the positive and negative elements of globalization especially in the present century.

In the modern times, the impact of Globalization is a great threat to the very existence of languages, cultural practices, educational areas, food habits etc of indigenous communities because of the voluntary surrender to the modern ways of life leading to absolute obliteration of some traditional/indigenous cultures, traditions, food habits, education in every sphere of life.

Globalization has allowed for the creation of a new world politics in which countries aren't isolated units anymore. Globally the world has become united the dealing with issues such as pollution and environmental standards. Recent developments in information and communication technology allow individuals from different regions to communicate speedily across huge distance and access information rapidly.

OBJECTIVES OF THE STUDY:

The study is most especially concerned with the impact of Globalization in the modern era i.e. 21st century. It tries to focus the following issues-

- ◆ To understand about the concept of Globalization briefly
- ◆ To understand about the impact i.e. positive/negative impact in the present society.
- ◆ To understand the relationship between Globalization and human beings of modern era.
- ◆ To maintain a good balanced among the societies of 21st century through Globalization.

METHOLOLOGY:

This study is totally a qualitative research. Moreover, the information is obtained from secondary sources such as books, journals, newspapers, articles etc.

GLOBALIZATION IN THE 21ST CENTURY:

At present the societies are changing in a very rapid way due to the advent of Globalization in the form of modernization. As a result of this, young generations are being influenced by it, losing their identity, indigenous values and cultural heritage. Western materialism has gripped the entire nation.

Recent decades of Globalization has created a more inter-connected, interdependent and complex world than ever witnessed before. While global policy has focused on facilitating integration, the implications of growing interdependence have been largely ignored. The acceleration in global integration has brought many benefits, but it also has created fragility through production of new kinds of system risks.

As the turn of the 21st century, liberalization of capital markets and technological innovation resulted in the development of an increasingly complex 'financial work', where the speed, value and volume of financial transaction had increased sharply both domestically and internationally. Modern age is the age of science where every aspect of life is supplemented with technological innovations. Science has miraculous power. It is due to science and technology, the world has contracted and human life has become comfortable.

IMPACT OF GLOBALIZATION IN 21ST CENTURY:

Globalization can be broadly defined as social, political and economic changes that we all adapt do. The strong currency rates, constructions, trading etc are all consequences of Globalization. Globalization has turned the world into a small village.

Globalization has both positive and negative impact in the 21st century. We can discuss the impact of Globalization in the 21St era through various areas. They are such as follows

Positive impact –

- 1. A better economy Globalization introduces rapid development of the capital market.
- 2. Introducing new technologies- The new technologies and progress in telecommunication, introduction of satellites, mobiles etc are all results of Globalization.
- 3. Standard of living are raised Because of Globalization, the living standard of human beings have been risen/developed.
- 4. Increased competition In life in the pre-globalized world offered significantly fewer options within many markets. People increase their competition levels in every sphere of life.
- 5. Stability When the world's largest markets are integrated, the countries involved are to varying degrees dependent upon one another, making political instability extremely. Globalization has created markets so integrated that little of importance can happen in one country that doesn't have an economic domino effect.
- 6. Globalization introduces better trade. This is because more people are employed. This increases productivity.
- 7. The new scientific research patterns are all results of Globalization.
- 8. Apart from economical aspect, Globalization has also brought an impact on political and cultural domain.

Negative impact-

Along with positive impact, some **negative impact** of Globalization also we can noticed on present era, such as-

- a. Globalization brings fear as well. Because of too much flow of capital amongst countries, it introduces unfair and immoral distribution of income.
- b. It somehow increases the criminal behavior among the young generation of present era.
- c. Another fear is losing national integrity, because of too much exchange of trade, money etc independent domestic policies are lost.
- d. Mental pressure on companies that causes many people to lose their jobs.
- e. It believes that Globalization increases inequality between nations. Such inequality is caused due to the rapid expansion of trade and economic developments without reference to human rights and labor standards.
- f. In order for a nation to prosper in today's economy, they must possess the core foundation of competiveness leads to the exploitation of poorer nations, further contributing to the uneven distribution of wealth.

CONCLUSIONS:

After going through this discussion it can be said that we cannot ignore the fact that Globalization has had its plus points in attempting to coverage nations into a global village. But in the modern globalized society, there have been continuous and radical changes in the field of behavior and values of youth which reflect important and high esteem in the society where they live. Globalization bodes both good and ill for mankind however nevertheless appears to be here to stay, whether we like or not. The challenge that lies ahead is not to try and reverse it, but to harness the positive potential whilst minimizing the adverse effects. Unless this opportunity is seized, nations and global institutions will continue to struggle for domination and power.

To conclude, we can say that the Globalization has considerable affect on the $21^{\rm St}$ century. To maintain a good balanced among the societies, the children and their parents should be conscious to transfer

the social, economical, political, educational aspects to their future generation through the proper knowledge of Globalization. It always helps people to live towards a better life.

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